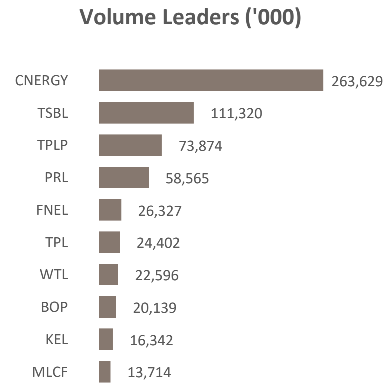
Tuesday, July 21, 2026

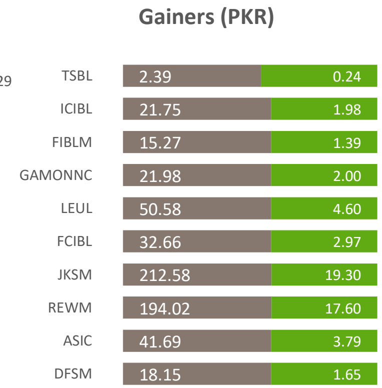
MARKET WRAP

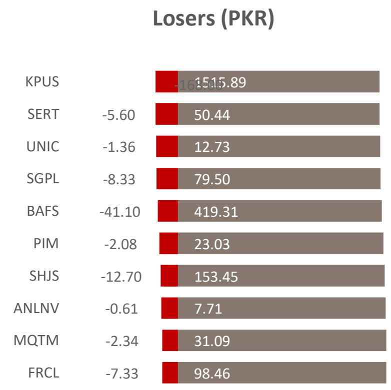
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
449 mn	▲ 0.12%	1,001 mn	▲ 0.14%	106 mn	▲ 0.09%	146 mn	▲ 0.01%	586 mn	▲ 0.03%
176,133.5	205.77	106,568.8	149.01	52,663.90	48.09	247,838.4	22.05	68,255.80	23.11

Market Summary

The stock market on Tuesday remained positive in the first half, follwoed by selling in the second half and concluded the session in the green zone amid cautious sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 178,370.45 (2,442.72 points) and 176,062.69 (134.96 points) respectively while closed at 176,133.56 by gaining 205.83 points. PKR in today's interbank appreciated by Rs 0.0032 against USD and closed at Rs 277.921. The value of shares traded during the day was Rs 35.656 billion. Market capitalization stood at around Rs19.742 trillion. Overall, trading volumes for the day increased to 1000.76 million shares compared with Friday's tally of 671.35 million. CNERGY was the volume leader with 263.6 million shares, losing Rs0.65 to close at Rs9.96. It was followed by TSBL with 111.3 million shares, gaining Rs0.24 to close at Rs2.39 and TPLP with 73.9 million shares,gaining Rs0.76 to close at Rs13.27.







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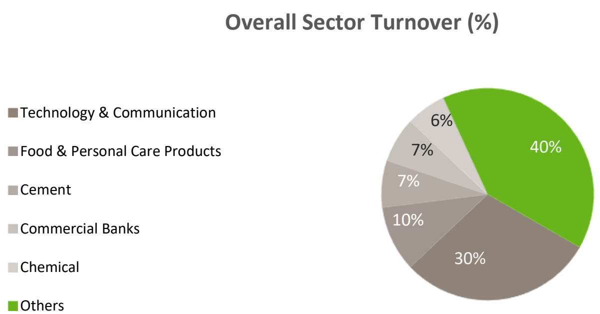

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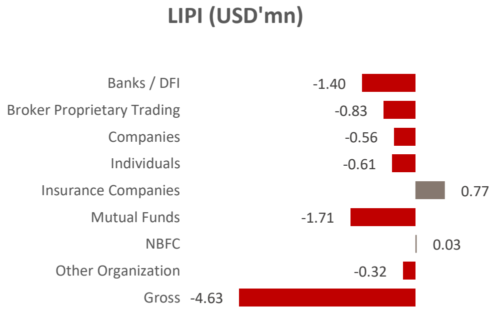
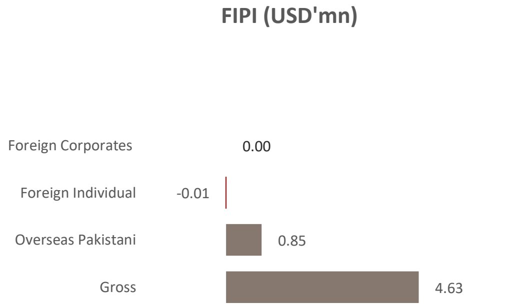




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.14	-0.06	-0.01	-0.00	0.20	0.03	-0.03	0.07	0.06	-1.51	-1.40
	Broker Proprietary Trading	-0.14	-0.08	0.02	-0.01	0.04	0.12	-0.07	0.00	-0.00	-0.71	-0.83
	Companies	-0.10	-0.08	0.04	-0.02	0.01	-0.06	-0.02	0.10	0.03	-0.46	-0.56
	Individuals	1.02	0.12	0.11	0.05	0.67	-0.52	0.10	0.54	0.13	-2.82	-0.61
	Insurance Companies	-0.03	0.10	0.10	-0.00	0.02	0.01	0.18	0.01	0.18	0.28	0.84
	Mutual Funds	-0.61	-0.20	-0.17	-0.01	-1.92	0.42	-0.07	-0.05	-0.51	1.36	-1.77
	NBFC	0.10	-0.07	-0.00	-0.01	-0.02	0.00	0.00	-0.01	0.02	0.03	0.03
	Other Organization	0.11	-0.39	-0.01	0.02	-0.01	0.01	-0.01	0.11	0.04	-0.19	-0.32
	LIPI Total	**0.22**	**-0.67**	**0.07**	**0.01**	**-1.02**	**0.02**	**0.07**	**0.76**	**-0.06**	**-4.02**	**-4.62**

(USD' mn)

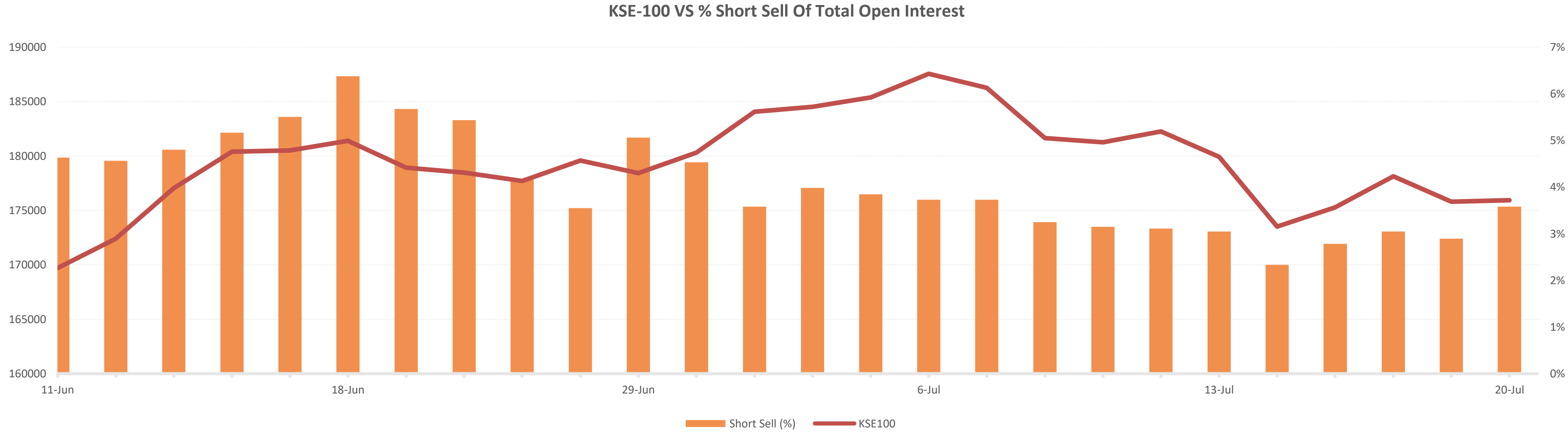
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.69	0.39	0.05	-0.01	0.75	0.01	-0.06	-0.65	0.02	3.99	3.79
	Foreign Individual	-	-	-	-	-	-	-	-0.01	-	0.00	-0.01
	Overseas Pakistani	0.47	0.28	-0.11	-0.00	0.27	-0.02	-0.01	-0.10	0.04	0.03	0.85
	Total	**-0.22**	**0.67**	**-0.07**	**-0.01**	**1.02**	**-0.02**	**-0.07**	**-0.76**	**0.06**	**4.02**	**4.62**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Jul/26	FATIMA	Abid Ali	Executive	500	-	155.10	500	77,550
2	20/Jul/26	AGIC	Nusrat Munshi	Independent Director	22,331	-	41.15	22,331	918,921
3	21/Jul/26	PACE	Shahbaz Ali Taseer	Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST



Monday, July 20, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PRL-JUL	5,786	54.32%	2.55%	2,780	108.2% ▲
PIAHCLA-JUL	8,389	44.20%	4.43%	8,761	4.2% ▼
ATRL-JUL	151	43.02%	0.35%	133	13.9% ▲
PTC-JUL	1,937	26.33%	0.33%	2,289	15.4% ▼
SNGP-JUL	443	17.31%	0.17%	51	771.7% ▲
SYM-JUL	469	13.04%	0.30%	466	0.5% ▲
NRL-JUL	185	12.83%	0.70%	185	-
FFL-JUL	1,010	11.50%	0.20%	1	-
HUBC-JUL	270	10.83%	0.03%	232	16.3% ▲
NML-JUL	212	8.75%	0.13%	221	4.1% ▼

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com